



IMPORTANT INFORMATION: YOU NEED TO READ THIS!

- The AECT will be paying a dividend later this year.
- The money will be paid to people who are customers of Vector Electricity in Auckland City, Manukau City or parts of Papakura when we finalise the dividend list.
- The money will be paid to the person or organisation whose name is on the power bill.
- If the name on your power bill is not the same as your bank account and you want to get your dividend as a cheque or direct credit, please update your details with your electricity retailer – the AECT can't do this for you.
- If you want to get your money faster, please fill out and return the direct credit form from this pack.



FA'AMATALAGA TĀUA: E TATAU 'ONA E FAITAUINA LENEI FA'AALIGA!

- O le a togoti atu e le AECT se tufa'aga fa'avāega tupe o lana polōfiti (dividend) i le fa'ai'uga o le tausaga nei.
- O nei vāega tupe o le a togotiina atu i tagata o lo'o fa'aogaina le eletise (customers) a le Vector Electricity i totonu o le A'ai o Aukilani (Auckland City), le A'ai o Manukau (Manukau City) po'o nisi vāega o Papakura, pe'ā 'uma 'ona fa'atūlaga le lisi fa'ai'u mo nei tufa'aga fa'avāega tupe o le polōfiti.
- O le a togotiina leni tupe i le tagata po'o se fa'alāpotopotoga o lo'o iai le igoa i le pili o le molī (power bill).
- Āfai o le igoa o lo'o i le pili o le molī e lē tutusa ma le igoa o lo'o i lau tusi tupe, 'ae ete mana'o e togoti atu leni vāega tupe fa'asiaki po'o le tu'u sa'o i totonu o le tusitupe (direct credit), fa'amolemole e fa'asa'o ou fa'amatalaga tusitusia ma lau kamupani 'eletise – e lē mafai e le AECT 'ona faia lea tūlaga mo 'oe.
- Āfai e te fia vave maua lau tupe, fa'amolemole e fa'atumu ma toe fa'afai mai le pepa e tu'u sa'o ai le tupe i totonu o lau tusi tupe (direct credit) o lo'o i totonu o leni fa'amauga.

Āfai e te lē malamalama i le pepa e tu'u sa'o ai le tupe i totonu o le tusitupe fa'amolemole e fesili i se isi tagata na te fa'aliliina lea pepa mo 'oe.



중요 공지 사항: 꼭 읽어 보시기 바랍니다!

- AECT는 금년 말에 배당금을 지급할 예정입니다.
- 배당금은 해당 지급 목록이 작성 완료되는 시점에 오를랜드 시, 마누카우 시, 일부 파파쿠라 지역의 벡터 전기(Vector Electricity) 고객인 분들에게 지급됩니다.
- 배당금은 전기요금 고지서의 명의자인 개인이나 법인에게 지급됩니다.
- 배당금을 수표나 계좌입금 방식으로 수령하고 싶지만 전기요금 고지서에 나오는 이름이 본인의 은행계좌 명의와 같지 않을 경우, 가입 전기공급 회사에 요청해서 고지서 명의를 수정하시기 바랍니다. AECT는 고지서 명의를 바꿔 드리지 못합니다.
- 배당금을 빨리 수령하고 싶으시면 동봉된 계좌입금 신청서를 작성하여 보내 주시기 바랍니다.

계좌입금 신청서의 내용을 이해하지 못하시는 분은 다른 사람에게 번역을 부탁드립니다.



HE PĀRONGO HIRA: ME ĀTA PĀNUI KOE I TĒNEI!

- Ka utua te moni ki ngā tāngata he kiritaki rātou nō Vector Electricity i Tāmaki Makaurau, i te tāone nui o Manukau, i ētahi wāhi o Papakura ina oti i a mātou te rārangi tāngata ka whiwhi hua moni.
 - Ka utua te moni ki te tangata, te whakahaere rānei kei runga tōna ingoa i te nama hiko.
 - Mēnā kāore e ōrite ana te ingoa kei tō pire hiko ki tērā kei tō kaute pēke, ā, mēnā ka pīrangi kia whiwhi i tō hua moni hei haki, hei whakawhitinga tika rānei ki tō kaute, tēnā whakahoutia ō taipitopito kei tō kaihoko hiko – kāore e taea e AECT tēnei mōu.
 - Mēnā kei te pīrangi kia tere ake tō whiwhi i ō moni, tēnā whakakā mai te pepa whakakā mō te whakawhiti tika ki te kaute kei tēnei mōkihi, ka whakahoki mai ai.
- Ki te kore koe e mārāma ki te pepa whakakā mō te whakawhiti tika ki te kaute, tonoa tētahi tangata ki te whakamāori ki tōu ake reo.**



FAKAMATALA MAHU'INGA: 'OKU FIEMAU KE KE LAU 'ENI

- 'E totongi atu 'e he AECT 'a e tiviteni 'i he konga kimui 'o e ta'u ni'.
- 'E totongi atu 'a e pa'anga ko eni' ki te kinautolu 'a e kau kasitomā 'a e Vector Electricity 'i 'Okalani', Manukau' pe ko e ngaahi konga 'o Papakura 'i he hili 'a 'emau fakamā'opo'opo faka'osi 'a e lisi tiviteni'.
- 'E totongi atu 'a e pa'anga' ni ki he tokotaha pe ko e kautaha ko ia 'oku tu'u hono hinga' 'i he tohi mo'ua 'uhila'.
- Kapau 'oku 'ikai tatau 'a e hinga'oku tu'u 'i he tohi mo'ua 'uhila' pea mo ia 'oku tu'u 'i ho'o 'akauni pangikee' pea 'oku' ke fiema'u ke totongi atu 'a ho'o tiviteni' 'o fakafou atu 'i ha sieke pe ko e totongi fakahangatonu pē ki ho'o 'akauni', kātaki 'o fakafou'ou 'a ho ngaahi fakakiiki fakafou'ituitui' 'i he 'ōfisi 'o ho'o kautaha 'uhila' – 'e 'ikai lava 'e he AECT 'o fakahoko 'a e ngaue ko eni' ma 'au.
- Kapau 'oku' ke fiema'u fakavavevave 'a ho'o pa'anga', kātaki 'o fakafou pea fakafoki mai 'a e foomu kole ke fakahū fakahangatonu ki ho'o 'akauni pangikee' (direct credit form) 'a ia 'oku 'oatu fakataha mo e tohi' ni.

Kapau 'oku 'ikai ke ke mahino' 'i 'a e foomu kole totongi fakahangatonu ki he 'akauni pangikee', kātaki 'o kole ki ha taha ke ne liliu faka-Tonga atu eni.



重要信息: 请务必阅读!

- 今年晚些时候AECT将开始分红。
- 该笔红利在分红清单准备完毕之后将付给Vector电力公司在奥克兰市、马努考市及部分Papakura地区的客户。
- 红利将按电费单上所列个人或组织的名字发放。
- 如果您在电费单上的名字与银行账户的名字有异，而您想以支票或直接转账的形式获得该笔红利，请您与电力零售商联系更新相关信息。AECT无法提供此项服务。
- 如果您想尽早获得该笔资金，请填写随信所附的直接转账表格并寄还给我们。

如果您看不懂直接转账表格的内容，请寻求他人帮助翻译。

Trust to support sale of Wellington network

Vector recently announced the sale of its Wellington electricity network to Cheung Kong Infrastructure Holdings Limited (CKI) for a price of \$785 million. CKI is a global infrastructure owner and operator with assets and operations in Australia (including interests in Melbourne's CBD electricity network), as well as operations in the United Kingdom, Canada, mainland China and Hong Kong.

Spot the difference!

OK, the main one is that the power poles have disappeared – thanks to your Trust's programme with Vector to replace



1.Power poles disappear. 2.Lamp posts appear. 3.Clouds materialise. 4.Seagull appears. 5.4WD changes colour. 6.White car appears. 7.Man appears. 8.Letterbox appears. 9.Road markings appear.

them with underground cables. But there are 8 other differences between the photos. Can you spot them all?

Are you an AECT Ace? see if you can ace our multichoice quiz...

1. When was the AECT formed?

- 1939
- 1993
- 2003
- 2008

2. Last year's dividend cheque was the biggest ever.

How much was it for?

- \$32
- \$132
- \$230
- \$320

3. AECT owns how much of Vector on your behalf?

- 10%
- 25%
- 75.1%
- 110%

4. What kind of network doesn't Vector own?

- Power
- Gas
- Fibre Optic
- Television

5. How many kilometres of power lines has the AECT helped replace with underground cables?

- 12
- 24
- 100
- 124

ANSWERS 1. 1993 2. \$320 3. 75.1% 4. Television 5. 124



The Buzz

June 2008



News and information for Auckland Energy Consumer Trust beneficiaries

Money in the hand for 300,000 Aucklanders!

Later this year, more than 300,000 people around Auckland will be faced with a curly question: what to do with the money that's just arrived in their letterbox or bank account!

Last year's Auckland Energy Consumer Trust dividend came to a record \$320. This year's total will depend on how much profit Vector Ltd makes. (The Trust owns 75.1% of Vector on your behalf.)

If you've received this copy of The Buzz to your home or business address, and your name is on the power bill when we pay the dividend, you're most likely in line for a payment later this year. If you're not sure, take a look at the map at aect.co.nz to check if you're in the Trust area.



Want to get your money faster?



In the money: choose direct credit and your AECT dividend will be yours to spend the day it's paid out.

Then do what around 100,000 AECT beneficiaries already do: fill in the enclosed direct credit form so we can pay your AECT dividend straight into your bank account. It only takes a minute, it's free to post to us and it means your dividend will go in on the same day everyone else gets their cheques by mail. No need to go to the bank, no waiting for the cheque to clear – your money's in your hands as soon as you want it! (Or if you prefer, tick the box on the form to get the money credited to your power bill instead.)



Going, going... Auckland's disappearing power poles



Now you see them... your AECT trustees take a last look at the power poles in Marne Road, Sandringham, before the next phase in Vector's undergrounding project kicks off. From left: Michael Buczkowski, Shale Chambers, Karen Sherry, James Carmichael and Warren Kyd. Helping them out from Vector are Wayne Faircloth, Peter Bowden, Sonny Jacobs (in bucket) and Ngahuru Timoko. For more details about the trustees and their experience, see aect.co.nz

One of the ways AECT makes a real difference to Aucklanders' lives is through our support of Vector's programme to replace often ugly power poles with underground cables.

Through the agreement we have with Vector more than \$10.5 million is invested in this programme every year.

So far the programme has transformed neighbourhoods all over Auckland, Manukau and Papakura – over 124 kilometres of lines and counting!

Your Trust is committed to continuing to support this programme – one more way you benefit from our ownership of Vector.

Sandringham Undergrounding Project: May 2008 - Dec 2009	Approx
Street length of project	9.6km
Length of electricity cables being placed underground	16.2km
Number of customer electricity service lines placed underground	887
Number of customers on the project route	1150
Number of power poles being removed	333
Number of streets to benefit from the project	26



Just what is the Auckland Energy Consumer Trust?

Good question! The AECT is a trust that was set up in 1993 to own assets of what was the Auckland Electric Power Board on behalf of its customers. These days, your Trust owns 75.1% of Vector Limited. Vector is a publicly listed company that specialises in owning and managing infrastructure assets like power lines, gas networks and fibre optic cables. (Find out more at vector.co.nz)

AECT makes submission to the Royal Commission

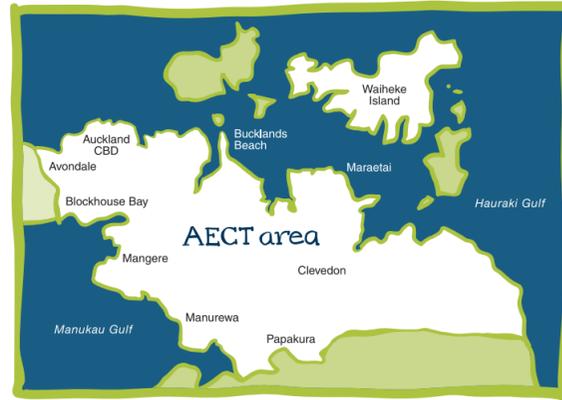
The Royal Commission of Inquiry on Auckland Governance has been set up by the Government to make recommendations on the best way of running Auckland in the future. Depending on what the Commission recommends, there might be significant changes in the structure of local Councils in the Auckland area in the years to come.

In order to protect the interests of our beneficiaries, the AECT has made a submission to the Royal Commission, setting out the purpose of the Trust and who is entitled to benefit from it. Under the Trust Deed, the founding document of the AECT, there are two groups who benefit from the assets of the Trust: 'income beneficiaries' and 'capital beneficiaries'. Both groups are defined by the boundaries of the former Auckland Electric Power Board.

Income beneficiaries are the energy consumers who live in Auckland, Manukau and Papakura, within the old AEPB boundaries. That's you, and that's why you get paid an annual dividend – it's your share of Vector's profits. At present you're set to continue getting this every year until 2073, another 65 years from now.

Capital beneficiaries are the local authorities within the old AEPB area, who will receive shares of the assets when the Trust is wound up in 2073. At present these are Auckland, Manukau and Papakura Councils. However, the Trust Deed is clear that the assets should go to whoever is responsible for local government in the area at the time of winding up in 2073. These three Councils are therefore best described as **potential** capital beneficiaries of the Trust rather than actual capital beneficiaries.

So when Vector pays a dividend, 75.1% of the money comes to the AECT and most of that is paid straight to you as your annual dividend. Another way you benefit from our Vector ownership is our agreement to replace power poles in Auckland, Papakura and Manukau with underground cables.



Check the map to see if you're in the AECT area

Keeping the power in your hands

Importantly, no matter what the Commission recommends about the shape of Auckland's governance, the old AEPB boundaries will remain unchanged, and so will the Trust's role in serving the interests of its income beneficiaries.

That's why we believe it's in the best interests of consumers for the Trust to carry on its work. We also believe that assets as valuable as a majority share in Vector are best kept in the hands of the community. Because as long as the Trust remains in operation, the power stays in your hands.

The valuable assets that the Trust looks after belong to you – and your children – so it's important that your interests are represented and protected for the life of the Trust. To find out more about the role of the Trust and to keep up with the latest news, visit aect.co.nz

Want to save money? The power is in your hands!

Saving power is a real "win-win" thing for any family to do. Your bank account wins, because by making a few simple changes to how you use electricity you could cut a big chunk off your power bill. The environment wins, because the less power we use, the fewer resources we use up. And the whole community wins, because keeping electricity use low over winter is a great way to protect against power shortages – especially if lake levels remain low.

The good news is that there's no need to do without important things like heating. Just use our 10 simple power saving tips and you'll be making a real difference to your power bill and the environment.

1 Showers Instead of Baths
Have shorter showers instead of baths and save around 5% on your power bill.

2 Cold Water Washing
Wash your clothes in cold water. Water heating is the biggest single way your home uses power.

3 Give Your Dryer a Holiday
Use your clothesline to dry clothes as much as possible.

4 Switch it off!
Switch off appliances you're not using at the wall. Appliances waste power on 'stand by'.

5 Necessary Lighting
Only have the lights on in rooms you're in.

6 Fridges and Freezers
If you have a second fridge or freezer, empty it into your main fridge or freezer and switch it off. Second fridges and freezers often waste power as they are usually older and less efficient.

7 Leaky Taps
Fix leaky hot taps. A leaky tap could be dripping away up to 2% of your power bill.

8 Heating
Only heat the room you're in and close your curtains when the sun goes down, keeping in the free warmth from the sun.

9 Heated Towel Rails
Turn your heated towel rail off in the morning after your shower, and on again at night. There's no point heating the towels when there's no one home.

10 Computers
Switch off your computer when you've finished using it. Or if you're away from it for more than 15 minutes, switch off your monitor. The savings are worth it.

Need more info?

To find out more about the Auckland Energy Consumer Trust or Vector, see www.aect.co.nz or www.vector.co.nz

Phone: 0508 AECTINFO (0508 232 846) Fax: 09 303 5607 Email: aect@aect.co.nz

Please do not call us about the size of your 2008 dividend! We don't know how much this year's dividend payment will be yet, and it won't be decided until Vector's final profit figure is announced later this year.

The power is in your hands | aect.co.nz

Auckland Energy
Consumer Trust

